



St John Ambulance Australia (NT) Inc.

General Purpose Financial Report For the year ended 30 June 2022



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STATEMENT BY THE MANAGEMENT BOARD 30 JUNE 2022

Principal Activities

The principal activities of St John Ambulance Australia (NT) Inc. (the Association) and its controlled entities (the Group) during the financial year were:

- ambulance services within the Northern Territory on behalf of the Department of Health;
- provision of trained volunteers at sporting and other events;
- youth services through cadet activities in the operations branch;
- sales of first aid kits and supplies;
- motor vehicle workshops delivering repairs and vehicle customisation for external parties;
- first aid and other training; and
- contracts for paramedical services and vehicle leases.

Members

The names of the members of the Management Board during the period to the date of this report are:

Mr Peter Carew AM FAICD MStJ – Chairperson	Mr Robert Kendrick GAICD MStJ
Mr Roland Chin AM FCA FCPA KStJ – Treasurer	Mr Mark Coffey PSM
Ms Terri-Ann Maney GAICD MStJ – Vice Chairperson	Mr Hamish Baddeley – Secretary

Review of operations

The Group recorded a deficit for the year of \$2K (2020-2021 - \$740K surplus).

The Northern Territory has been fortunate enough to avoid extended periods of lockdown, allowing St John NT to operate at capacity for most of the financial year. Demand for services have been high and commercially this has been welcomed, driving strong performance and highlighting opportunity for continued growth. For Ambulance services, it has meant increased pressure on frontline staff, increased staff fatigue and additional expenditure, without material growth in recoverable revenue to offset growing costs. A detailed analysis of results can be found in the Treasurer's report.

Changes in state of affairs

There was no significant change in the state of affairs of the Group during the financial year.

Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

Future Developments

Disclosure of information regarding likely developments in the operations of the Group in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the Group. Accordingly, this information has not been disclosed in this report.

Environmental regulation

The Group's operations are not subject to any significant environmental regulations under either Commonwealth or Territory legislation. However, the Management Board believe that the Group has adequate systems in place for the management of its environmental requirements and is not aware of any breach of those environmental requirements as they apply to the Group.

Indemnification and insurance of officers and auditors

During or since the end of the financial year the Group has not indemnified or made a relevant agreement to indemnify an officer or auditor of the Group or of any related body corporate against a liability incurred as such an officer or auditor. In addition, the Group has paid, or agreed to pay, a premium in respect of a contract insuring against a liability incurred by an officer.

Board meetings

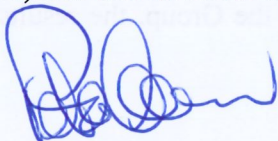
The following table sets out the number of board meetings held during the financial year and the number of meetings attended by each board member (while they were a board member). During the year 5 board meetings were held.

Board members	Board meetings held	Board meetings attended
Mr Peter Carew	5	5
Mr Roland Chin	5	5
Mr Robert Kendrick	5	4
Ms Terri-Ann Maney	5	5
Mr Hamish Baddeley	5	4
Mr Mark Coffey	5	4

In our opinion -

- the accompanying consolidated financial report as set out on pages 4 to 33, being a general purpose financial report, is drawn up so as to present fairly the state of affairs of the Group as at 30 June 2022 and the results of the Association for the year ended on that date;
- the accounts of the Group have been properly prepared and are in accordance with the books of account of the Group; and
- there are reasonable grounds to believe that the Group will be able to pay its debts as and when they fall due.

Signed for and on behalf of the Management Board of the Council of St John Ambulance Australia (NT) Inc. and its controlled entities at 50 Dripstone Road Casuarina NT.



Mr Peter Carew AM FAICD MStJ
Chairperson



Mr Roland Chin AM FCA FCPA KStJ
Treasurer

Date: 28 November 2022

Date: 28 November 2022

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
YEAR ENDED 30 JUNE 2022**

	Notes	St John NT		St John NT Group	
		2022 \$000's	2021 \$000's	2022 \$000's	2021 \$000's
Revenue					
<i>Revenue from contracts with customers</i>					
Ambulance Transport Fees	9	21,370	20,058	21,370	20,058
Subscriptions		490	517	490	517
Class & Training Fees		1,866	1,907	1,866	1,907
Fee for Service NTG Funding - Recurrent		24,961	16,950	24,961	16,950
- Capital		3,106	2,841	3,106	2,841
First Aid Kit & Other Sales		3,815	3,984	3,815	3,984
Contract - Paramedical Services		187	3	187	3
		<u>55,795</u>	<u>46,260</u>	<u>55,795</u>	<u>46,260</u>
<i>Other revenue</i>					
Donations / Grants / Sponsorships		85	1,370	93	1,402
Interest Received		6	10	8	12
Sundry Income		603	981	604	1,109
Profit on Sale of Fixed Assets		206	171	206	171
		<u>900</u>	<u>2,532</u>	<u>911</u>	<u>2,694</u>
Total Revenue		<u>56,695</u>	<u>48,792</u>	<u>56,706</u>	<u>48,954</u>
Less: Cost Of Sales					
First Aid Kits & Other Sales		2,760	2,339	2,760	2,339
Subscriptions		395	380	395	380
Training Fees		-	21	-	21
Total Cost of Sales		<u>3,155</u>	<u>2,740</u>	<u>3,155</u>	<u>2,740</u>
Gross Profit		<u>53,540</u>	<u>46,052</u>	<u>53,551</u>	<u>46,214</u>
Expenditure					
Personnel					
Salaries & Wages		30,008	25,685	30,008	25,685
Superannuation		2,999	2,588	2,999	2,588
Annual Leave		4,318	3,767	4,318	3,767
Long Service Leave		115	548	115	548
Sick Leave		1,197	954	1,197	954
Training		460	247	460	247
Other		2,548	1,933	2,548	1,933
		<u>41,645</u>	<u>35,722</u>	<u>41,645</u>	<u>35,722</u>
Depreciation					
Depreciation on Non Current Assets		<u>3,126</u>	<u>3,355</u>	<u>2,734</u>	<u>2,892</u>
		<u>3,126</u>	<u>3,355</u>	<u>2,734</u>	<u>2,892</u>

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
YEAR ENDED 30 JUNE 2022

	St John NT		St John NT Group	
	2022	2021	2022	2021
Notes	\$000's	\$000's	\$000's	\$000's
Operational				
Vehicle Running	1,120	740	1,120	740
Radio & Plant Maintenance	48	215	48	215
Medical Supplies & Laundry	2,078	982	2,078	982
Telephone, Internet & Facsimile	347	408	347	408
Uniforms	305	161	305	161
	<u>3,898</u>	<u>2,506</u>	<u>3,898</u>	<u>2,506</u>
Occupancy				
Electricity	241	262	241	262
Cleaning & Maintenance	650	485	882	756
Rates	4	-	4	-
	<u>895</u>	<u>747</u>	<u>1,127</u>	<u>1,018</u>
Marketing				
Advertising	41	36	41	36
Promotion Expenses	70	111	70	111
	<u>111</u>	<u>147</u>	<u>111</u>	<u>147</u>
Administration				
Audit & Accountancy Fees	64	54	74	64
Insurance	510	489	561	529
Computer Expenses	1,078	809	1,078	809
Postage, Stationery, Printing & Office Supplies	254	212	254	212
Travel & Accommodation	708	491	708	491
Freight	47	60	47	60
Office Equipment Maintenance	-	3	-	3
Grants	34	-	43	-
Other	488	500	491	498
Consultancy & Legal Fees	335	369	335	369
Donations	36	18	36	18
	<u>3,554</u>	<u>3,005</u>	<u>3,627</u>	<u>3,053</u>

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
YEAR ENDED 30 JUNE 2022**

	St John NT		St John NT Group	
	2022	2021	2022	2021
Notes	\$000's	\$000's	\$000's	\$000's
Finance				
Bank Interest & Charges	127	35	127	35
Debt Collection	7	5	7	5
Interest - Leases	439	170	277	96
	<u>573</u>	<u>210</u>	<u>411</u>	<u>136</u>
Total Costs & Expenditure	<u>53,802</u>	<u>45,692</u>	<u>53,553</u>	<u>45,474</u>
Net Surplus / (Deficit) for the Year Attributable to Members of the Association	(262)	360	(2)	740
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income / (Loss) Attributable to Members of the Association	<u>(262)</u>	<u>360</u>	<u>(2)</u>	<u>740</u>

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION
As At 30 JUNE 2022

	Notes	St John NT		St John NT Group	
		2022 \$000's	2021 \$000's	2022 \$000's	2021 \$000's
ASSETS					
Current Assets					
Cash	12	4,962	4,398	10,116	9,161
Trade & Other Receivables	3a	3,786	4,095	3,917	4,134
Inventories	4	900	1,131	901	1,132
<i>Total Current Assets</i>		<u>9,648</u>	<u>9,624</u>	<u>14,934</u>	<u>14,427</u>
Non Current Assets					
Property, Plant and Equipment	5a	12,016	12,138	11,755	11,010
<i>Total Non Current Assets</i>		<u>12,016</u>	<u>12,138</u>	<u>11,755</u>	<u>11,010</u>
Total Assets		<u>21,664</u>	<u>21,762</u>	<u>26,689</u>	<u>25,437</u>
LIABILITIES					
Current Liabilities					
Trade & Other Payables	6	4,877	3,943	5,164	4,027
Provisions	7	8,061	7,140	8,061	7,140
Other	8	364	1,554	364	1,554
Lease liabilities		892	1,259	298	507
<i>Total Current Liabilities</i>		<u>14,194</u>	<u>13,896</u>	<u>13,887</u>	<u>13,228</u>
Non Current Liabilities					
Provisions	7	693	946	693	946
Lease liabilities		2,981	2,862	1,220	372
<i>Total Non Current Liabilities</i>		<u>3,674</u>	<u>3,808</u>	<u>1,913</u>	<u>1,318</u>
Total Liabilities		<u>17,868</u>	<u>17,704</u>	<u>15,800</u>	<u>14,546</u>
NET ASSETS		<u>3,796</u>	<u>4,058</u>	<u>10,889</u>	<u>10,891</u>
EQUITY					
Accumulated Funds		2,911	3,173	8,285	8,287
Capital Reserves		885	885	2,604	2,604
Total Equity		<u>3,796</u>	<u>4,058</u>	<u>10,889</u>	<u>10,891</u>

The Statement of Financial Position should be read in conjunction with the accompanying notes.

**STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 30 JUNE 2022**

	St John NT		St John NT Group	
	2022 \$000's	2021 \$000's	2022 \$000's	2021 \$000's
Accumulated Surplus				
Balance at Beginning of the Reporting Period	3,173	2,813	8,287	7,547
Total Comprehensive Income / (Loss) Attributable to Members of the Association	(262)	360	(2)	740
	-			
Balance at End of the Reporting Period	2,911	3,173	8,285	8,287
Capital Reserve				
Balance at Beginning of the Reporting Period	885	885	2,604	2,604
Movement	-	-	-	-
Balance at End of the Reporting Period	885	885	2,604	2,604
Total Equity	3,796	4,058	10,889	10,891

The Statement of Changes in Equity should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS
YEAR ENDED 30 JUNE 2022

	Notes	St John NT		St John NT Group	
		2022 \$000's	2021 \$000's	2022 \$000's	2021 \$000's
Cash Flows from Operating Activities					
Payments to Suppliers & Employees		(51,195)	(45,402)	(50,767)	(45,116)
Interest payments on lease liabilities		(439)	(170)	(275)	(94)
Short term lease payments		(18)	-	(18)	-
Transport Fee Receipts		23,021	19,944	23,021	19,944
Interest Received		6	10	8	12
Fee For Service Income Receipts		28,067	19,791	28,067	19,791
Other Receipts from Customers		4,166	9,654	3,549	9,234
Net Cash Flows provided by Operating Activities	14	3,608	3,827	3,585	3,771
Cash Flows from Investing Activities					
Payments for Purchase of Plant & Equipment		(2,164)	(2,200)	(2,244)	(2,644)
Proceeds from Sale of Plant & Equipment		206	222	206	222
Net Cash Flows used in Investing Activities		(1,958)	(1,978)	(2,038)	(2,422)
Cash Flows from Financing Activities					
Principal payment of lease liabilities		(1,086)	(1,250)	(592)	(694)
Net Cash Flows from (used in) Financing Activities		(1,086)	(1,250)	(592)	(694)
Net Increase / (Decrease) in Cash Held		564	599	955	655
Cash at Beginning of Reporting Period		4,398	3,799	9,161	8,506
Cash at End of Reporting Period	12	4,962	4,398	10,116	9,161

NOTES TO THE FINANCIAL STATEMENTS

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NOTES TO THE FINANCIAL STATEMENTS 30 JUNE 2022

Note 1: Corporate Information

St John Ambulance Australia (NT) Inc. (the Association), a not-for-profit entity, provides the following:

- (i) ambulance services within the Northern Territory on behalf of the Department of Health;
- (ii) provision of trained volunteers at sporting and other events;
- (iii) youth services through cadet activities in the operations branch;
- (iv) first aid and other training;
- (v) first aid supplies and equipment sales;
- (vi) contracts for paramedical services and vehicle leases; and
- (vii) vehicle workshop services to external entities.

The Association operates from four centres in Darwin, two in Palmerston and Alice Springs, and one each in Humpty Doo, Katherine, Batchelor, Tennant Creek, and Nhulunbuy.

Note 2: Summary of Significant Accounting Policies

The consolidated financial statements cover St John Ambulance Australia (NT) Inc. (St John NT) and its controlled entities (collectively known as the St John NT Group). St John Ambulance Australia (NT) Inc. is an association incorporated in the Northern Territory and operating pursuant to the *Associations Act (NT)*.

The financial statements were authorised for issue on the same date at which the Statement by the Management Board has been signed.

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the *Associations Act (NT)* and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The consolidated financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs. All amounts are presented in Australian dollars, unless otherwise noted. The amounts presented in the consolidated financial statements have been rounded to the nearest thousand dollars with the exception of amounts stated in commentary.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 2: Summary of Significant Accounting Policies (Continued)

Changes in significant accounting policies

In the current year, the Association has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for the current annual reporting period.

There was no material impact on the adoption of the standards.

Standards and Interpretations in issue not yet adopted

At the date of authorisation of the financial statements, the Standards and Interpretations that were issued but not yet effective and relevant to the operations of the Group are listed below.

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
<i>AASB 2020-1 and AASB2020-6 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Noncurrent and Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current – Deferral of Effective Date</i>	1 January 2023	30 June 2024
<i>AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates</i>	1 January 2023	30 June 2024
<i>AASB 2015-10 Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128</i>	1 January 2023	30 June 2024
<i>AASB 116 Property, Plant and Equipment: Proceeds before Intended Use (Amendments to AASB 116)</i>	1 January 2022	30 June 2023
<i>AASB 2020-3 Amendments to Australian Accounting Standards – Annual Improvements 2018–2020 and Other Amendments</i>	1 January 2022	30 June 2023
<i>AASB 2020-8 Amendments to Australian Accounting Standards – Interest Rate Benchmark Reform</i>	1 January 2022	30 June 2023
<i>AASB 2017-5 Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128</i>	1 January 2022	30 June 2023

It is not expected that there will be material impact on the adoption of these standards.

NOTES TO THE FINANCIAL STATEMENTS 30 JUNE 2022

Note 2: Summary of Significant Accounting Policies (Continued)

Basis of Consolidation

The consolidated financial statements comprise the financial statements of the parent entity, St John Ambulance Australia (NT) Inc. and its subsidiaries St John Ambulance Australia NT Holdings Pty Limited and The St John Ambulance (NT) Endowment Trust as at the reporting date. The balances and effects of intragroup transactions are eliminated from the consolidation. Subsidiaries are those entities controlled by the parent. An investor controls an investee if and only if the investor has power over the investee; exposure, or rights, to variable returns from its involvement with the investee; and the ability to use its power over the investee to affect the amount of the investor's returns. Where an entity either began or ceased to be controlled during a financial reporting year, the results are included only from the date control commenced or up to the date control ceased.

The financial information of all subsidiaries is prepared for consolidation for the same reporting year as the Parent and where necessary amounts have been adjusted to maintain consistency with accounting policies adopted by the Group.

Cash & Cash Equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade Receivables

Trade Receivables are held to collect contractual cash flows and give rise to cash flows representing solely payments of principal and interest. At initial recognition trade receivables are measured at their transaction price and subsequently these are classified and measured as debt instruments at amortised cost.

The Group recognises a loss allowance for expected credit losses on financial assets measured at amortised cost.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

At each reporting date, the Group recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 2: Summary of Significant Accounting Policies (Continued)

Inventories

Inventories for sale are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Inventories held for distribution are valued at the lower of cost and replacement cost.

Property, Plant & Equipment

Cost

Property, plant and equipment is measured on the cost basis and therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised in profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present (refer to *Impairment of Assets*).

Subsequent costs are included in an asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance is recognised as an expense in profit or loss in the financial period in which incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings and right-of-use assets but excluding freehold land, is depreciated on a straight line basis over the asset's useful life to the Association commencing from the time the asset is available for use.

The depreciation rates used for each class of depreciable assets are:

Buildings	2.5% - 10%
Ambulance fleet and equipment	10% - 25%
Other plant and equipment	6.66% - 50%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise.

NOTES TO THE FINANCIAL STATEMENTS 30 JUNE 2022

Note 2: Summary of Significant Accounting Policies (Continued)

Impairment of Assets

At the end of each reporting period, the Association reviews the carrying amount of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where it is not possible to estimate the recoverable amount of an asset's class, the Association estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Employee Provisions

Short-Term Employee Provisions

Provision is made for the Association's obligation for short-term employee benefits. Short-term benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including salaries and wages. Short-term employee benefits are measured at the undiscounted amounts expected to be paid when the obligation is settled.

Long-Term Employee Provisions

Provision is made for employees' annual leave, sick leave and long service leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Long-term employee benefits are measured at the present value of the expected future payments to be made to the employees. Expected future payments incorporate anticipated future wages and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the re-measurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in the profit or loss as a part of employee benefits expense.

The Association's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Revenue Recognition

To determine whether to recognise revenue, the Group follows a 5-step process:

- i. Identifying the contract with a customer
- ii. Identifying the performance obligations
- iii. Determining the transaction price
- iv. Allocating the transaction price to the performance obligations
- v. Recognising revenue when/as performance obligation(s) are satisfied.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 2: Summary of Significant Accounting Policies (Continued)

Revenue Recognition (continued)

The following table provides information about the nature and timing of the satisfaction of performance obligations in contracts with customers, including significant payment terms, and the related revenue recognition policies. Revenue from sufficiently specific and enforceable contracts will be recognised in accordance with AASB 15 where revenue will be recognised when (or as) the performance obligations are satisfied.

Type of product/ service	Nature and timing of satisfaction of performance obligations, including significant payment terms	Revenue recognition policies
Transport Fees	Patient receives the benefit upon response of the paramedic team.	Revenue is recognised at the completion of patient transportation.
First Aid Kit & Other Sales	Customer obtains control at the point of sale.	Revenue is recognised at the point of sale.
Class & Training Fees	Customer receives the benefit at the completion of the course.	Revenue is recognised at the completion of class or training.
Vehicle Build Contract	The Association constructs ambulance fit-outs and invoice the NT government upon completion of fit-out.	Revenue recognised overtime as the vehicle is being built.
Fee for Service Funds – Recurrent	The Association provides emergency response services in the Northern Territory. Payments from the NT government are received quarterly in advance.	Revenue recognised overtime as the services are provided.

Fee for Service Funds – Capital

The Association receives grant funding to purchase capital assets to deliver the outputs required by the NT government. Payments from the NT government are received annually in advance. Revenue is recognised upon use of the grant funding in accordance with AASB 1058.

Grants, Donations and Sponsorship

The Group will recognise revenue from grant contracts that are not enforceable or the performance obligations are not sufficiently specific on receipt in accordance with AASB 1058.

NOTES TO THE FINANCIAL STATEMENTS 30 JUNE 2022

Note 2: Summary of Significant Accounting Policies (Continued)

Leases

At inception, the Association assesses whether a contract is, or contains a lease. A contract is, or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Association uses the definition of a lease in AASB 16.

As a lessee

At commencement or on modification of a contract that contains a lease component, the Association allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Association has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Association recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Association by the end of the lease term or the cost of the right-of-use asset reflects that the Association will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Association's incremental borrowing rate. Generally, the Association uses its incremental borrowing rate as the discount rate.

The Association determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 2: Summary of Significant Accounting Policies (Continued)

Leases (continued)

- the exercise price under a purchase option that the Association is reasonably certain to exercise, lease payments in an optional renewal period if the Association is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Association is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Association's estimate of the amount expected to be payable under a residual value guarantee, if the Association changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Short-term leases and leases of low-value assets

The Association has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets (value of less than \$10,000) and short-term leases, including IT equipment. The Association recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Tax

Income Tax

No provision for income tax has been raised as the Group is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

Goods & Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 2: Summary of Significant Accounting Policies (Continued)

Financial liabilities

Financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial liabilities (other than financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial liabilities are subsequently measured at amortised cost.

A financial liability is measured at fair value through profit or loss if the financial liability is held for trading or initially designated as at fair value through profit or loss.

All other financial liabilities are subsequently measured at amortised cost using the effective interest method. The Group's financial liabilities measured at amortised cost comprise trade and other payables and other liabilities in the statement of financial position.

Derecognition

Derecognition refers to the removal of a previously recognised financial liability from the statement of financial position.

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Economic Dependency

During the year the Association received fee for service income and grants from various government departments. The future operations of the Association are dependent upon continued funding from these authorities.

The Association is in negotiations for a new 5-year Road Ambulance Service Agreement with NT Health. NT Health have approved until agreement is reached, continuation of the service funded as per the provisions of the current Agreement.

Net current asset deficiency

These financial statements have been prepared on a going concern basis on the assumption that sufficient government funding will be provided to St John Ambulance Australia (NT) Inc. in the future.

**NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022**

Note 2: Summary of Significant Accounting Policies (Continued)

The Association has a current asset deficiency at 30 June 2022 of \$4.56M. We note of the current employee provisions of \$8.02M it is estimated in line with the average of the last two years that approximately \$5.25-\$5.75M of this amount will be paid in FY23. The Association has the ability to obtain financial support from a related party up to \$3.0 million to meet its obligations should this be required.

The Association has forecast an operating surplus and net cash inflows for the 2023 financial year.

The above items support the going concern basis of preparation.

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates & Judgements

Estimates and judgements incorporated into the financial report are based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 3: Trade & Other Receivables

	St John NT		St John NT Group	
	2022	2021	2022	2021
	\$000's	\$000's	\$000's	\$000's
3a				
Trade Debtors	946	3,313	946	3,313
Expected Credit Losses	(167)	(4)	(167)	(4)
	<u>779</u>	<u>3,309</u>	<u>779</u>	<u>3,309</u>
Sundry Debtors	2,710	215	2,841	254
Deposits	73	-	73	-
Prepayments	224	571	224	571
	<u>3,786</u>	<u>4,095</u>	<u>3,917</u>	<u>4,134</u>

3b

Trade & Sundry Debtors (Gross) are Aged as Follows:

Not Overdue	1,293	2,821	1,424	2,862
Overdue by				
- 30 to 60 days	573	285	573	285
- 61 to 90 days	342	260	342	260
- more than 90 days	1,448	162	1,448	162
	<u>2,363</u>	<u>707</u>	<u>2,363</u>	<u>707</u>
	<u>3,656</u>	<u>3,528</u>	<u>3,787</u>	<u>3,569</u>

Expected Credit Loss including Fee for Service Income in Advance is Aged as follows:

Not Overdue	-	1,067	-	1,067
Overdue by				
- Less than 30 days	-	-	-	-
- 30 to 60 days	-	-	-	-
- 61 to 90 days	11	-	11	-
- more than 90 days	156	4	156	4
	<u>167</u>	<u>1,071</u>	<u>167</u>	<u>1,071</u>

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 3: Trade & Other Receivables (Continued)

	St John NT		St John NT Group	
	2022	2021	2022	2021
	\$000's	\$000's	\$000's	\$000's
Reconciliation of Expected Credit Loss:				
Opening Balance	1,071	1,085	1,071	1,085
Amounts Written Off	(1,071)	(1,085)	(1,071)	(1,085)
Amounts Recovered of Reversed	-	-	-	-
Increase recognised in Net Surplus	167	1,071	167	1,071
Closing Balance	167	1,071	167	1,071

Note 4: Inventories

Consumable Stores	900	1,131	901	1,132
	900	1,131	901	1,132

During the current year, the Group wrote off inventory worth \$91,165 (\$7,964 in 2021).

Note 5a: Property, Plant & Equipment

Land & Buildings

At Cost	3,371	3,389	9,506	10,082
Accumulated Depreciation	(523)	(457)	(4,805)	(5,161)
	2,848	2,932	4,701	4,921

Ambulance Fleet & Equipment

At Cost	11,157	13,334	11,159	13,334
Accumulated Depreciation	(8,109)	(10,110)	(8,109)	(10,110)
	3,048	3,224	3,050	3,224

Plant and Equipment

At Cost	4,879	5,969	4,879	5,969
Accumulated Depreciation	(3,147)	(4,745)	(3,147)	(4,745)
	1,732	1,224	1,732	1,224

Right-of-use Assets

At Cost	6,358	6,289	2,660	1,973
Accumulated Depreciation	(2,819)	(2,382)	(1,237)	(1,183)
	3,539	3,907	1,423	790

Work-in-progress

At Cost	849	851	849	851
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Total Property, Plant and Equipment

	12,016	12,138	11,755	11,010
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As at 30 June 2022, the Company derecognised fully depreciated assets with total cost of \$5.5M that were no longer in use. The net carrying amount of the derecognised assets was nil.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 5b: Property, Plant & Equipment

	St John NT		St John NT Group	
	2022	2021	2022	2021
	\$000's	\$000's	\$000's	\$000's
<i>Reconciliations</i>				
Land & Buildings				
Carrying Amount at Beginning	2,932	3,016	4,921	4,779
Additions	-	-	79	443
Depreciation Expense	(84)	(84)	(299)	(301)
	<u>2,848</u>	<u>2,932</u>	<u>4,701</u>	<u>4,921</u>
Ambulance Fleet & Equipment				
Carrying Amount at Beginning	3,224	2,936	3,224	2,936
Additions	253	415	255	415
Transfer-in	958	1,519	958	1,519
Disposals	-	(50)	-	(50)
Depreciation Expense	(1,387)	(1,596)	(1,387)	(1,596)
	<u>3,048</u>	<u>3,224</u>	<u>3,050</u>	<u>3,224</u>
Plant and Equipment				
Carrying Amount at Beginning	1,224	1,182	1,224	1,182
Additions	956	405	956	405
Depreciation Expense	(448)	(363)	(448)	(363)
	<u>1,732</u>	<u>1,224</u>	<u>1,732</u>	<u>1,224</u>
Right-of-use Assets				
Carrying Amount at Beginning	3,907	5,392	790	2,496
Remeasurement	(52)	(294)	348	(1,195)
Additions	891	120	891	120
Depreciation Expense	(1,207)	(1,311)	(606)	(631)
	<u>3,539</u>	<u>3,907</u>	<u>1,423</u>	<u>790</u>
Work-in-progress				
Carrying Amount at Beginning	851	991	851	991
Additions	956	1,379	956	1,379
Transfer-out	(958)	(1,519)	(958)	(1,519)
	<u>849</u>	<u>851</u>	<u>849</u>	<u>851</u>
Total Property, Plant & Equipment	<u>12,016</u>	<u>12,138</u>	<u>11,755</u>	<u>11,010</u>

Proceeds from the sale of fixed assets for the year amounted to \$205,773 in 2022 (\$221,690 in 2021). Profit on sale of fixed assets for the year amounted to \$205,773 in 2022 (\$171,437 in 2021).

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

	St John NT		St John NT Group	
	2022	2021	2022	2021
	\$000's	\$000's	\$000's	\$000's
Note 6: Trade & Other Payables				
Trade Creditors	2,567	1,231	2,726	1,271
Other Creditor & Accruals	2,310	2,712	2,437	2,744
Goods & Services Tax	-	-	1	12
	<u>4,877</u>	<u>3,943</u>	<u>5,164</u>	<u>4,027</u>
Note 7: Provisions				
Current				
Annual Leave Entitlements	4,336	3,654	4,336	3,654
Sick Leave Entitlements	1,186	991	1,186	991
Long Service leave Entitlements	2,539	2,495	2,539	2,495
Total Current Employee Provisions	<u>8,061</u>	<u>7,140</u>	<u>8,061</u>	<u>7,140</u>
Non-Current				
Long Service Leave Entitlements	693	946	693	946
Total Non-Current Employee Provisions	<u>693</u>	<u>946</u>	<u>693</u>	<u>946</u>

Employee provisions represent amounts accrued for annual leave, sick leave and long service leave.

The current portion of this provision includes the total amount accrued for annual leave and sick leave entitlements and the amounts accrued for long service leave entitlements that have vested due to the employees having completed the required period of service. Based on past experience, the Group does not expect the full amount of annual leave, sick leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities as the Association does not have an unconditional right to defer settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 8: Other Liabilities

	St John NT		St John NT Group	
	2022	2021	2022	2021
	\$000's	\$000's	\$000's	\$000's
Fee for Service Funds in Advance	-	1,067	-	1,067
Subscriptions in Advance	364	487	364	487
	<u>364</u>	<u>1,554</u>	<u>364</u>	<u>1,554</u>

Note 9: Ambulance Transport Fees

Amounts Raised at Standard Rate - Compensable	4,559	3,032	4,559	3,032
Debts Recovered	32	7	32	7
NTG Accounts Allocated	13,108	13,519	13,108	13,519
DoH Accounts Allocated	3,148	3,134	3,148	3,134
Subscriber Accounts Allocated	523	366	523	366
	<u>21,370</u>	<u>20,058</u>	<u>21,370</u>	<u>20,058</u>

Note 10: Leases*The Association and Group as lessee*

The Association and Group leases land, commercial properties, residential properties and equipment. Information about leases for which the Association and Group is a lessee is presented below.

Right-of-use assets

	St John NT		
	Land & Buildings	Equipment	Total
	\$000's	\$000's	\$000's
Carrying Amount at Beginning	3,845	62	3,907
Additions to right-of-use assets	885	6	891
Remeasurements	(52)	-	(52)
Depreciation charge for the year	<u>(1,160)</u>	<u>(47)</u>	<u>(1,207)</u>
Balance at 30 June 2022	<u>3,518</u>	<u>21</u>	<u>3,539</u>

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 10: Leases (continued)

	St John NT Group		
	Land & Buildings \$000's	Equipment \$000's	Total \$000's
Carrying Amount at Beginning	728	62	790
Additions to right-of-use assets	885	6	891
Remeasurements	348	-	348
Depreciation charge for the year	(559)	(47)	(606)
Balance at 30 June 2022	1,402	21	1,423

Amounts recognised in profit or loss

	St John NT		St John NT Group	
	2022 \$000's	2021 \$000's	2022 \$000's	2021 \$000's
Interest on lease liabilities	439	170	275	94
Expense relating to short-term leases	18	-	18	-

Amounts recognised in statement of cashflows

	St John NT		St John NT Group	
	2022 \$000's	2021 \$000's	2022 \$000's	2021 \$000's
Total cash outflow for leases	1,543	1,420	911	788

Note 11: Related Party Disclosures

The following related party transactions occurred during the financial year:

St John Ambulance Australia (NT) Inc., in the normal course of business, paid a fee to St John Ambulance Australia NT Holdings Pty Limited in consideration for the use of the assets of the company amounting to \$658,641 in 2022 (\$632,742 in 2021).

St John Ambulance Australia (NT) Inc., in the normal course of business, is owed by St John Ambulance NT Holdings Pty Limited \$130,285 at 30 June 2022 (\$40,219 at 30 June 2021).

St John Ambulance Australia NT Holdings Pty Limited will provide short-term funding up to \$3.0 million should the Association require to meet their debts as and when they fall due.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 11: Related Party Disclosures (continued)

The directors in office of St John Ambulance Australia NT Holdings Pty Limited at 30 June 2022 are:

Mr Roland Chin AM FCA FCPA KStJ

Mr Peter Carew AM FAICD MStJ

Mr Robert Kendrick GAICD MStJ

St John Ambulance Australia (NT) Inc., in the normal course of business, owes The St John Ambulance (NT) Endowment Trust \$5,359 at 30 June 2022 (\$9,189 at 30 June 2021).

St John Ambulance Australia (NT) Inc. received grant funding of \$29,259 from The St John Ambulance (NT) Endowment Trust to support Volunteer First Aid Services during the financial year (\$10,570 in 2021).

The directors in office of The St John Ambulance (NT) Endowment Trust at 30 June 2022 are:

Mr Roland Chin AM FCA FCPA KStJ

Mr Peter Carew AM FAICD MStJ

Ms Terri-Ann Maney GAICD MStJ

Key management personnel remuneration expenses amounted to:

	St John NT		St John NT Group	
	2022	2021	2022	2021
	\$000's	\$000's	\$000's	\$000's
Short-term benefits	1,353	1,273	1,353	1,273
Post-employment benefits	182	127	182	127
Other long-term benefits	27	36	27	36
Termination benefits	69	-	69	-
	<u>1,631</u>	<u>1,436</u>	<u>1,631</u>	<u>1,436</u>

Note 12: Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks and investments in money market instruments readily convertible to cash, net of outstanding bank overdrafts.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 12: Reconciliation of Cash (continued)

Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	St John NT		St John NT Group	
	2022	2021	2022	2021
	\$000's	\$000's	\$000's	\$000's
Cash	3,014	2,456	8,170	7,220
Deposits	1,948	1,942	1,946	1,941
	<u>4,962</u>	<u>4,398</u>	<u>10,116</u>	<u>9,161</u>

Note 13: Contract for Provision of Ambulance Services

There is a formal contract in place (fee for service arrangement) for the Ambulance Service with the Northern Territory Government. Funds received under this agreement in 2021-2022 totalled \$45,217,115 excluding GST (2020-2021 \$36,430,345).

Note 14: Reconciliation of Net Cash used in Operating Activities to Net Surplus / (Deficit)

	St John NT		St John NT Group	
	2022	2021	2022	2021
	\$000's	\$000's	\$000's	\$000's
Net Surplus / (Deficit)	(262)	360	(2)	740
Depreciation	3,126	3,355	2,734	2,892
Profit on Sale of Plant & Equipment	(206)	(171)	(206)	(171)
Changes in Assets & Liabilities				
Increase/(Decrease) - Trade Creditors	1,334	(186)	1,440	(186)
Increase/(Decrease) - Other Creditors & Accruals	(402)	(254)	(307)	(259)
Increase/(Decrease) - Fee for Service - Advance	(1,067)	(14)	(1,067)	(14)
Increase/(Decrease) - Subscriptions - Advance	(123)	19	(123)	19
Decrease/(Increase) - Trade Debtors	2,367	185	2,367	185
Decrease/(Increase) - Inventories	231	(130)	231	(131)
Increase/(Decrease) - Employee Provisions	668	545	668	545
Increase/(Decrease) - Provision for Doubtful Debts	163	-	163	-
Decrease/(Increase) - Prepayments & Other Debtors	(2,221)	118	(2,313)	151
Net Cash provided by Operating Activities	<u>3,608</u>	<u>3,827</u>	<u>3,585</u>	<u>3,771</u>

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 15: Segment Information

The Association operates in the health industry within the Northern Territory of Australia.

Note 16: Auditors Remuneration

Amounts received or due and receivable for:

	St John NT		St John NT Group	
	2022 \$000's	2021 \$000's	2022 \$000's	2021 \$000's
An audit of the financial report	36	35	48	44
Other accounting and assurance services	22	19	22	20
	58	54	70	64

Note 17: Financial Risk Management Objectives & Policies

The Management Board is responsible for monitoring and managing financial risk exposures of the Group.

The Group's financial instruments consist mainly of cash and cash equivalents, receivables and payables.

The objective of the Group's risk management strategy seeks to ensure that the Group meets its financial targets, while minimising potential adverse effects of cash flow shortfalls.

The main risks that the Group is exposed to through its financial instruments are credit risk, liquidity risk and market risk related to interest rate risk. There have been no substantive changes in the types of risks the Group is exposed to, how these risks arise, or the Management Board's objectives, policies and processes for managing or measuring the risks from the previous period.

Risk Exposures & Responses***Credit Risk***

Exposure to credit risk relating to financial assets arises from potential non-performance by counterparties of contract obligations that could lead to a financial loss to the Group.

Credit risk is managed through maintaining procedures ensuring, to the extent possible, that members and counterparties to transactions are of sound credit worthiness.

Risk is also minimised through investing surplus funds in financial institutions that maintain a high credit rating.

NOTES TO THE FINANCIAL STATEMENTS 30 JUNE 2022

Note 17: Financial Risk Management Objectives & Policies (continued)

Credit Risk Exposures

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying amount and classification of those financial assets, net of any provisions, as presented in the statement of financial position.

There is no collateral held by the Group securing trade and other receivables.

Trade and other receivables that are neither past due nor impaired are considered to be of high credit quality. Aggregates of such amounts are detailed in Note 3 - Trade and Other Receivables.

The Group has no significant concentrations of credit risk with any single counterparty or group of counterparties other than in relation to its cash balances which are held by Commonwealth Bank of Australia, Westpac, Bendigo Bank and People's Choice Credit Union. Details with respect to credit risk of trade and other receivables are provided in Note 3 - Trade and Other Receivables.

Liquidity Risk

Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Group manages this risk through:

- Preparing forward looking cash flow analysis in relation to its operating, investing and financing activities;
- Maintaining large amounts of cash held with major financial institutions at call; and
- Proactively monitoring the ageing of its receivables.

The table below reflects an undiscounted contractual maturity analysis for non-derivative financial liabilities. The Group does not hold directly any derivative financial liabilities.

Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 17: Financial Risk Management Objectives & Policies (continued)

	Within 1 Year			
	St John NT		St John NT Group	
	2022	2021	2022	2021
	\$000's	\$000's	\$000's	\$000's
Financial Liabilities Due for Payment				
Trade & Other Payables	4,877	3,943	5,164	4,014
Total Contracted Outflows	4,877	3,943	5,164	4,014
Total Expected Outflows	4,877	3,943	5,164	4,014
Financial Assets – Cash Flows Realisable				
Cash & Cash Equivalents	4,962	4,398	10,116	9,161
Trade & Other Receivables (Excluding Prepayments)	3,562	3,524	3,693	3,563
Total Anticipated Inflows	8,524	7,922	13,809	12,724
Net Inflow on Financial Instruments	3,647	3,979	8,645	8,710

No financial assets have been pledged as security for any financial liability.

Interest Rate Risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments.

The Group does not have any borrowings as at balance date.

The Group's funds on deposit are at rates fixed for the term of the deposit. At balance date, all funds were invested with financial institutions with Standard and Poor's credit ratings of BBB+ or higher.

Sensitivity Analysis

The following table illustrates sensitivities to the Group's exposures to changes in interest rates. The table indicates the impact on how profit and equity values reported at the end of the reporting period would have been affected by changes to relevant risk variable that management considers to be reasonably possible.

These sensitivities assume that the movement in a particular variable is independent of other variables.

There have been no changes in any of the assumptions used to prepare the above sensitivity analysis from the prior year.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 17: Financial Risk Management Objectives & Policies (continued)

St John NT \$000's

	Carrying Amount \$ 000's	Interest Rate Risk			
		-1% (100 Basis Points)		+2% (200 Basis Points)	
		Result \$ 000's	Equity \$ 000's	Result \$ 000's	Equity \$ 000's
30 June 2022					
Financial Assets					
Cash & Cash Equivalents	4,962	(49)	(49)	99	99
Total Increase / (Decrease)		(49)	(49)	99	99

	Carrying Amount \$ 000's	Interest Rate Risk			
		-1% (100 Basis Points)		+2% (200 Basis Points)	
		Result \$ 000's	Equity \$ 000's	Result \$ 000's	Equity \$ 000's
30 June 2021					
Financial Assets					
Cash & Cash Equivalents	4,398	(44)	(44)	88	88
Total Increase / (Decrease)		(44)	(44)	88	88

St John NT Group \$000's

	Carrying Amount \$ 000's	Interest Rate Risk			
		-1% (100 Basis Points)		+2% (200 Basis Points)	
		Result \$ 000's	Equity \$ 000's	Result \$ 000's	Equity \$ 000's
30 June 2022					
Financial Assets					
Cash & Cash Equivalents	10,116	(101)	(101)	202	202
Total Increase / (Decrease)		(101)	(101)	202	202

	Carrying Amount \$ 000's	Interest Rate Risk			
		-1% (100 Basis Points)		+2% (200 Basis Points)	
		Result \$ 000's	Equity \$ 000's	Result \$ 000's	Equity \$ 000's
30 June 2021					
Financial Assets					
Cash & Cash Equivalents	9,161	(92)	(92)	184	184
Total Increase / (Decrease)		(92)	(92)	184	184

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2022

Note 18: Capital Commitments and Contingent Liabilities

The Group did not have capital commitments and contingent liabilities at 30 June 2022 and 30 June 2021.

Note 19: Information Relating to Subsidiaries

The consolidated financial statements of the Group includes:

Name	Principal Activities
St John Ambulance Australia (NT) Inc.	Ambulance and First Aid Services
The St John Ambulance (NT) Endowment Company Pty Ltd	Volunteer Support / Fundraising
St John Ambulance Australia NT Holdings Pty Ltd	Property Services

St John Ambulance Australia (NT) Inc. does not have an equity interest in its subsidiaries but does have majority representation on each entity's board, and is in a position to influence all major operational decisions. Based on these facts and circumstances, the Management Board determined that, St John Ambulance Australia (NT) Inc. has control over St John Ambulance Australia NT Holdings Pty Ltd and The St John Ambulance (NT) Endowment Trust. There are no cross guarantees or any form of profit distribution between the Group of entities.

Note 20: Association Details

The registered office and principal place of business of the Association is:
St John Ambulance Australia (NT) Inc.
50 Dripstone Road, Casuarina NT 0810.

Note 21: Events after the reporting period

There has not arisen in the interval between the end of the financial year and the date of this report any item, transactions or events of a material or unusual nature likely, that in the opinion of the Management Board of the Group, to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.



HONORARY TREASURER'S REPORT Mr Roland Chin

FOR THE YEAR ENDED 30 JUNE 2022

The Audited Financial Statements of St John Ambulance Australia (NT) Inc. (St John NT) and its controlled entities, for the year ended 30 June 2022, is attached for your perusal and adoption at this meeting.

The accompanying notes form part of the accounts and should be read in conjunction with them to understand the Association's financial affairs.

In accordance with AASB 10: *Consolidated Financial Statements*, the St John NT Management Board has determined that St John NT is the Parent entity of St John Ambulance Australia NT Holdings Pty Limited (NT Holdings) and The St John Ambulance (NT) Endowment Trust (Endowment Trust). As such, the Audited Financial Statements have been prepared to depict consolidated financials (St John NT Group) in addition to St John NT financials.

Dollar values in all financial schedules are reported to the nearest \$000's as indicated. Dollar values reported in commentary and text notes are reported to the nearest dollar.

Statement of Profit or Loss and Other Comprehensive Income – St John NT

Revenue and Cost of Sales

Ambulance

Northern Territory Government (NTG) Funding

Funds received from the NTG for the provision of road transport ambulance services in designated Northern Territory regions during the 2022 financial year totalled \$45.22M. After applying concessional discounts applicable under the contract and other transport debts not recoverable of \$16.26M (Note 9 – NTG & DOH Accounts Allocated), NTG fee for service of \$28.07M has been recognised as revenue.

Transport Revenue

Transport revenue totalled \$21.37M and correlates to the increased case load due to increase in demand for the service, including increased number of visitors to the Northern Territory (NT). This result is up 7% up on last year.

Volunteer First Aid Services and Commercial Operations

The Volunteer operating deficit totalled \$510K, an improvement of 35% on last year's \$789K deficit. In the absence of Covid-19 restrictions in the NT there was an increased demand for Event Health Services to support the numerous events that took place during the year resulting in higher activity with improved results compared to last year.

After being heavily impacted by the closure of training courses due to Covid-19 restrictions, First Aid Training operations performed strongly with revenue totalling \$1.86M. Demand for training courses remain strong being booked well into the 2022/23 financial year.

First Aid Sales performed well with revenue totalling \$2.27M in the year, demand remains strong and steady.

Retail Workshop operations had a solid year with demand for public servicing remaining strong and experienced a steady flow of ambulance builds for remote health clinics, reporting \$1.49M revenue for the year.

Expenditure

Personnel costs increased by 17% year on year to a total of \$41.65M. Contributing to this was a 2.5% increase given to staff, Ambulance's new EBA resulting on a sign on bonus of \$1.7M reflecting three years of pay rate increase and additional crewing requirements in line with Covid-19 response. Staff retention continues to be a challenge across all departments and reflects the labour shortages being experienced nationwide and has impacted negatively on recruitment and on-going operational costs.

Administration costs have increased by 18% year on year to total \$3.55M. Major increases include additional IT related costs of \$272K, increased in travel and accommodation costs by \$247K.

Statement of Financial Position and Cash Flows

A reduction in purchases of plant and equipment and a decrease in lease payments contributed to an increase in net cash inflow of \$564K.

Statement of Changes in Equity

Changes in Equity are attributable to the Total Comprehensive Income for the financial year.

Audit Sub-Committee

The Audit Sub-Committee has convened to discuss the audit results and the Auditor's Management Letter. The Auditors have issued an unqualified audit report.

Acknowledgements

The Association is appreciative of the Northern Territory Government for their continuing support for St John Ambulance Australia (NT) Inc. to conduct the Ambulance service for all Territorians. The strong support from service clubs, companies and individuals is acknowledged by the Association and is indicative to all at St John NT that we are recognised as fulfilling our commitments as the primary pre-hospital, emergency carer in the Territory.


A special thanks to the dedicated staff and volunteers of St John NT for their tireless efforts and support throughout the year.

Thanks to Ms Judith Barker, the Executive Leadership Team and the hardworking corporate services team in managing the financial affairs of the association.



Motion of Acceptance

It is my pleasure to move the adoption of the Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income, in conjunction with the notes and Auditor's Report for the year ended 30 June 2022.


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Mr Roland Chin AM FCA FCPA KStJ
Treasurer



Independent Auditor's Report

To the Members of St John Ambulance Australia (NT) Inc.

Opinion

We have audited the **Financial Report** of St John Ambulance Australia (NT) Inc. (the Association) and its controlled entities (the **Group**).

In our opinion, the accompanying Financial Report presents fairly, in all material respects, the financial position of St John Ambulance Australia (NT) Inc. and the Group as at 30 June 2022, and of its financial performance for the year then ended, in accordance with *Australian Accounting Standards* and the *Associations Act (NT)*.

The **Financial Report** comprises:

- Association and Group statements of financial position as at 30 June 2022
- Association and Group statements of profit or loss and other comprehensive income, statements of changes in equity, and statements of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- Statement by the Management Board
- Honorary Treasurer's Report

The **Group** consists of St John Ambulance Australia (NT) Inc. and the entities it controlled at the year-end or from time to time during the financial year.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Association and the Group in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the *Financial Report* in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

Restriction on use and distribution

The Financial Report has been prepared to assist the Management Board in complying with the financial reporting requirements of the Australian Accounting Standards and the Associations Act (NT).

As a result, the Financial Report and this Auditor's Report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Our report is intended solely for the members of St John Ambulance Australia (NT) Inc. and should not be used by parties other than the members of St John Ambulance Australia (NT) Inc. We



disclaim any assumption of responsibility for any reliance on this report, or on the Financial Report to which it relates, to any person other than the members of St John Ambulance Australia (NT) Inc. or for any other purpose than that for which it was prepared.

Responsibilities of the Management Board for the Financial Report

The Management Board is responsible for:

- the preparation and fair presentation of the Financial Report in accordance with the *Australian Accounting Standards* and *Association Act (NT)*.
- implementing necessary internal control to enable the preparation of a Financial Report that is free from material misstatement, whether due to fraud or error.
- assessing the Association and the Group's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Association and the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole, is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at:

http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf This description forms part of our Auditor's Report.

KPMG

Luke Snowdon

Partner

Darwin

29 November 2022